

# MEMORANDUM OF UNDERSTANDING Between UMAVIDA PHARMA PVT LTD, GUJARAT &

# G.D.GOENKA UNIVERSITY, GURUGRAM, HARYANA

# 1. RATIONALE FOR THE AGREEMENT

Umavida Pharma Pvt Ltd, Gujarat and G.D.Goenka University (GDGU), Sohna Road, Gururgam, Haryana hereby enter into an Agreement for academic collaboration and training support.

# 2. PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to facilitate continued dialogue between staff and students of the two institutions with specific reference to:

- 2.1 dialogue between staff and students in relation to area of possible mutual academic and training interest; and
- the provision of a forum for the dissemination of information and experience among staff and students.
- 2.3 using the existing infrastructure & resources for preparing competent man powers in various areas of pharmaceutical sciences like Manufacturing, QA, QC and clinical research.

# 3. AGREEMENT

Through frequent communication, the parties may:

- 3.1 Facilitate students from GDGU to do Internship at their facility in under the Supervision and/or Guidance of staff members assigned by the company.
- 3.2 Facilitate students from GDGU to attend trainings, workshops, seminars etc. Conducted by the company.
- 3.3 Facilitate the placement activities for the Pharma Graduates and Post Graduates in the field of manufacturing, Quality Control, and other research oriented positions at your facility.

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### 4. **FUTURE DEVELOPMENTS**

- It is expected that the two parties will work together to develop particular areas of mutual 4.1 academic/placement interest. These developments will be represented in supplementary Agreements. Examples of such collaborations include:
  - the establishment of a staff or student collaborative programme such as joint trainings and workshops focusing on quality outcome.
  - The establishment of a collaborative programme for future placement activities for pharmacy graduates and post graduates.

### 5. **BRAND AND LOGO**

Both parties may request the use of each other's name and logo for promotional purposes; In this 5.1 regard, the institution whose name and logo is being used must give approval before any document is published.

### **IMPLEMENTATION** 6.

This agreement shall have effect for five (5) years from the date of the last signature, after which time the two parties may renew it by an exchange of letters. Each institution will inform the other of similar Agreements held with other parties.

### **TERMINATION** 7.

The Agreement may be terminated at any time by either institution but termination shall not effect the validity of any supplemental Agreements.

### **CHARGES AND LIABILITIES** 8.

Except as otherwise provided, the parties shall each bear their own costs and expenses incurred in complying with their obligations under this Agreement.

### 9. **STATUS**

This Agreement is not intended to be legally binding, and no legal obligations or legal rights shall 9.1 arise between the parties from this Agreement. The parties enter into the Agreement intending to honour all their obligations.

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- Nothing in this Agreement is intended to, or shall be deemed to, establish any partnership or joint 9.2 venture between the parties, constitute either party as the agent of the other party, nor authorise either of the parties to make or enter into any commitments for or on behalf of the other party.
- 9.3 This Agreement shall be governed by and construed in accordance with English law and each party agrees to submit to the exclusive jurisdiction of the courts of England and Wales.

Signed on behalf of Umavida Pharma Pvt. Ltd

Fenil'Shah

Director,

Survey no: 396

Opp, Knack Packaging,

Kadi-Thol Road,

Borisna 382715- Gujarat

Signed on behalf of GD Goenka University, India

Dean.

School of Medical & Allied Sciences

**GD Goenka University** 

Gurugram

Witness

UMAVIDA PHARMA PVT. LTD.

E-mail: info@umavidapharma.com

Regd. Office:

House No 4, Magnet Corporate Park, B/H Intas House, Nr. Sola Flyover, Thaltej, Ahmedabad-380059.Gujarat. India

Survey No. 396, Opp. Knack Packaging, Kadi-Thor Road, Village: Borisana - 382715, Tal.: Kadi,

Dist.: Mehsana, Gujarat, India.

□ umavidapharma@gmail.com

